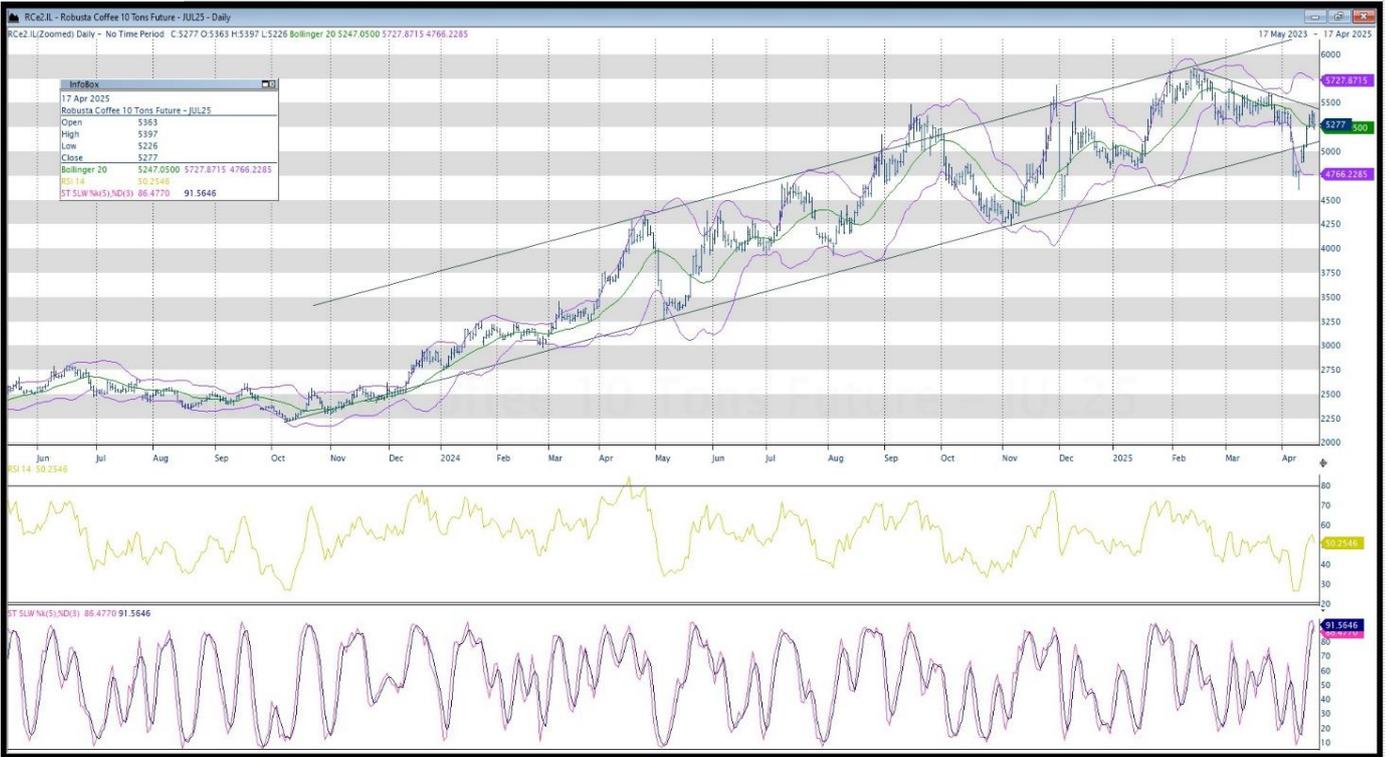


**LONDON ICE MARKET**



**LONDRES**

Posición	último	dif	alto	bajo	cierre
MAY25	5257	-131	5398	5200	5253
JUL25	5274	-105	5397	5226	5277
SEP25	5209	-101	5320	5161	5211
NOV25	5139	-98	5244	5098	5142

**NUEVA YORK**

Posición	último	dif	alto	bajo	cierre
MAY25	367,90	-7,60	379,00	366,50	375,50
JUL25	365,25	-7,35	376,55	364,05	372,60
SEP25	358,75	-7,30	370,15	357,80	366,05
DEC25	351,60	-7,10	362,50	350,85	358,70

**London ICE:**

Supports: 5225, 5115, 4945, 4760 & 4630  
Resistances: 5310, 5365, 5390 & 5485

**New York ICE:**

Supports: 366,25, 354,00 & 341,00-339,00  
Resistances: 375,00, 380,75 & 390,50

**NEW YORK ICE MARKET**



WEEKLY MARKET REPORT



**BRAZIL**

With the start of the long harvesting season approaching, markets are wondering about the size of the next Brazilian crop (2025/26).

Conab will publish its second official estimate on 6th May. The first forecast pegs production at 51.8 million, down 4.4% year-on-year. Arabica production is estimated at 34.7 million, down 12.4%, and Robusta at 17.1 million, up 17.2%.

StoneX expects Brazil to produce 64.5 million bags, down 2.1% on-year. The Arabica crop would fall 13.5% to 38.7 million, offset by a strong recovery in Robustas (+21.9%), which would rise to 25.8 million. StoneX points out that the climatic trend has had a negative impact on crops and has also led to extensive pruning (*esqueletamento*) to revive the trees.

Brazil's coffee giant Cooxupé expects to receive 5.6 million bags from its members this year, 10% less than last year. Carlos Augusto Rodrigues de Melo, president of Cooxupé, attributes the drop in production to the weather. Crop care was the same or even greater than in previous years, he said in an interview. Producers have bought more fertilizer, encouraged by high coffee prices, but production will be lower.

Rainfall in Brazil's biggest arabica coffee growing region measured 17.9mm in the past week, or 89% of the historical average, according to Somar Meteorologia data. Southern, southwest Minas Gerais state typically accounts for about 30% of Brazil's arabica coffee crop. Historical average for this period is 20mm; min-max range is 0-82.2mm

A report from Safras Agency states that Brazil's 2024/25 Coffee Sales 95% done as of April 9<sup>th</sup>. This pace is compared to 93% a month earlier and 89% in the same period last year, consultancy Safras & Mercado said in its last statement.

**VIETNAM**

According to VICOFA statistics, Vietnam exported 79,163 tons of coffee during the first half of April, with an export turnover of over 437.73 million USD, up 8.5% in volume and 68.8% in value over the same period last year. The main export variety was Robusta coffee with 72,078 tons, with a turnover of over 390.27 million USD (up 6.5% in volume and 62.3% in value over the same period in 2024), and Arabica coffee with 4,645 tons exported, with a turnover of over 30.9 million USD (up 9.7% in volume and 111.8% in value over the same period in 2024).

Weather remains healthy for coffee tree development.

In hope of avoiding punishing U.S. tariffs, Vietnam is prepared to crack down on Chinese goods being shipped to the United States via its territory and will tighten controls on sensitive exports to China. The offer came as senior U.S. officials, including the influential White House trade advisor Peter Navarro, raised concerns about Chinese goods being sent to America with "Made in Vietnam" labels that draw lower duties.

Vietnam has for weeks been offering sweeteners that it hoped would persuade the U.S. President Donald Trump's administration to take a benign view of its huge trade surplus with America. Instead, it was hit with a 46% tariff as part of Trump's "Liberation Day" salvo. While the tariff has been suspended for 90 days, the two countries agreed to start talks after a Vietnamese deputy prime minister met with the U.S. Trade Representative on Wednesday.

**CENTRAL AMERICA / COLOMBIA**

**Colombia** remains quiet with scarce volumes traded waiting for the delayed Mitaca mostly at the end of May or even beginning of June on its peak.

**OTHERS**

**Ethiopia's** coffee export revenue hits record 1.5 billion USD in nine months. Director General of ECTA (Ethiopian Coffee and Tea Authority), Aduugna Debela stated that the country's plan for the stated period was to secure 1.094 billion by exporting 201,959 tons of coffee. Aduugna affirmed that the country has achieved a historic milestone in the coffee sector by securing more than 1.5 billion USD during the past nine months by exporting 299,607 tons of coffee.

**DEMAND / INDUSTRY**

**Americans drink coffee each day than any other beverage**, bottled water back in second place. Driving coffee's five-year growth trend, consumption of specialty coffee has increased by nearly 18% (consumed by 46% of American adults during the past day in January 2025, compared to 39% in 2020). Consumption of traditional coffee held steady over the same time (consumed by 42% of adults during the past day in January 2025, compared to 43% in 2020).

In the **United Kingdom**, the cost of a standard cup of coffee reaching 5 pounds could soon become a reality. This is the warning coming from some English café owners who believe this trend won't benefit their businesses. Industry analysts, as reported by the BBC, predict that this scenario could materialize within the next two or three years. Jeffrey Young, founder of Allegra World Coffee Portal, explains that coffee-based drinks with special additions like syrups or alternative milk options often already cost £5. Young compares the current concerns to those people made 20 years ago when a price of £2 for a cup of coffee seemed excessive.

**The European Union is reducing the administrative burden of rules to curb deforestation** globally by making it easier for importers to prove they've done the necessary paperwork. The European Commission, the bloc's executive branch, said late Tuesday that companies would be able to submit due-diligence statements annually rather than for each cargo they import. It also eased obligations for firms to check up on those further down the supply chain.

**QUOTATION EURO / US DOLLAR**

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,14968	1,15733	1,13953

Last week, EUR/USD skyrocketed, as the US dollar weakened against major currencies, including a 4.3% decline against the euro over the past month. This weakness stems from eroding confidence in US assets as investors respond to President Trump's volatile trade policies and growing uncertainty about America's economic trajectory. The Federal Reserve's stance remains cautious, with officials like Neel Kashkari indicating they will focus on keeping inflation expectations anchored rather than providing immediate policy support.

European Central Bank cut rates by 25 basis points to 2.25% at their meeting on Thursday, though this appears largely priced into current exchange rates.

**ADDITIONAL COMMENTS**

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